

Edgmond Village Hall
Annual Accounts 2014/2015
Financial Report

Profit & Loss

1. Income

Total Operating Income for the year (excluding gains on Investment accounts) was £23255 compared to prior year of £16901.

Regular Hire Income as down by £1710 mainly due to the loss of the Fighting Fit class in June and a slightly reduced spend by the Karate Club

Casual Hire for parties and one-off events was up by £372 at £2876

The biggest year on year increase was in events run by the committee at £10379 compared to prior year of £3012

2. Expenditure

Total expenditure for the year at £15165 was down on prior year by £2448

Wages were down year on year by £923 due to the hiring of a new caretaker at a reduced salary

Insurance was down by £1667 due to re-negotiation of the premiums and a donation towards the 2nd half premiums

Events expenditure was up year on year which is to be expected given the increase in activity as reported above

Equipment purchase (£537) was for a projector and new freezer As these were both under £500 it was decided to expense them in the year

3. Extraordinary Expenditure

This cost of £5706 was for architects and surveyors fees for the new hall project which was proposed last year

4. Investment Income

The investments increased by £1810 during the year

This has been separately identified in order that the Profit & Loss report shows the surplus attributable to the day to day running of the hall.

Balance Sheet

The Balance Sheet at the end of the year stands at £40088 an increase of £4195

There were outstanding invoices of £1621 which have all been paid since the Balance Sheet date.

Commentary

Overall a very satisfactory year with the highlight being the profit from the various events run by the committee.

.

Note

There is an amount of £274.99 which has not been reported in these accounts held in the bank account with Lloyds for the Edmond Rural Community Initiative in regard to the defibrillator which was recently installed outside the village hall

Jim Coats

Treasurer