

## Edgmond Village Hall

### Annual General meeting 2018

#### Treasurers Report

##### 1 Income

Total Operating Income for the year was £30,176.60 compared to prior year of £24,807.08

Regular Hire showed a year on year increase of £2,007.97 and Casual Hire an increase of £128.10

Donations were mainly the £1,200 from the auction held at the Lion. This was down from last year as they decided to support more charities

Events held during the year generated income of £13,412.13 compared to last year of £8,323.18

Contributors to this increase were more functions where our bar was used (which I have classified as an event rather than a casual hire)-The main contributors were Two parties £1,300 and a Wedding £1,076

The Grand Opening raised £981, Quiz nights £ 1,200 ,band nights £534 and the Table Tops raised £2,756 which was partially offset by the loss of the afternoon teas which last year generated over £1,000

##### 2 Expenditure

Total expenditure for the year at £15,353.07 was up on last year by £971

The main increase was in Electricity charges and I am currently investigating our tariffs

Maintenance cost were higher year on year with the difference being a full fire equipment refurbishment including the new build which cost £400

### 3 Investment Income

Investments have increased year on year by £908.37 (as at March 18) which has been separately identified in the Profit & Loss Account This gain represented a return of 3.1% year on year

### Balance Sheet

The balance of all accounts as at 31<sup>st</sup> March stands at £45,678.64 a decrease of £2,262.23 but it should be noted that £17,994.13 of village hall funds were invested in completion of the new build

### New Build

During the year £ 3,700 was spent on finishing touches to the new building including kitchen equipment, blinds and hardcore for the drive

Total spend for the project ended up at £125,239.

### Commentary

A very satisfactory year with an Operating Profit of £14,823.53.

The regular quiz nights and monthly table top sales continue to generate good profits and there is an increasing demand for use of the hall for functions (weddings birthday parties etc) where the profits from the bar are retained by the Village Hall

As our income has exceeded the £25,000 laid down by the Charities Commission whereby our accounts require to be reviewed I can confirm that they have been independently reviewed and a signed certificate supplied

Jim Coats

Treasurer

